

KING COUNTY, WASHINGTON

COMPUTATION OF DIRECT AND OVERLAPPING DEBT ^(a) DECEMBER 31, 2002

		PERCENTAGES ^(b) APPLICABLE TO THIS GOVERNMENTAL UNIT		KING COUNTY SHARE OF DEBT
NAME OF GOVERNMENTAL UNIT		OUTSTANDING		
King County – net direct debt prorate applicable to:				
King County – unincorporated	\$ 110,564,833	\$		\$
City of Seattle	243,480,842			
City of Auburn	12,744,493			
City of Bellevue	63,734,034			
City of Federal Way	18,220,552			
City of Kent	24,590,330			
City of Kirkland	21,789,258			
City of Mercer Island	18,438,287			
City of Redmond	26,537,516			
City of Renton	18,043,377			
City of SeaTac	9,861,044			
City of Shoreline	14,816,147			
Other cities and towns	142,703,682			
Total King County – net direct debt		725,524,395 ^(c)	100.000%	725,524,395
Port of Seattle		229,030,000	100.000%	229,030,000
School districts:				
Auburn	\$ 79,246,836			
Federal Way	110,913,380			
Fife	46,594,876			
Highline	159,634,926			
Issaquah	205,218,223			
Kent	210,295,093			
Lake Washington	223,501,420			
Northshore	262,628,460			
Renton	150,799,677			
Shoreline	104,275,409			
South Central	51,307,317			
Other school districts	395,546,828			
Total school districts		1,999,962,445	94.296%	1,885,881,244
Cities and towns				
City of Seattle	\$ 940,272,045			
City of Bellevue	59,455,439			
City of Federal Way	14,287,329			
City of Issaquah	31,419,730			
City of Kent	91,795,751			
City of Kirkland	19,916,918			
City of Mercer Island	6,825,567			
City of Redmond	9,423,551			
City of Renton	29,931,497			
Other cities and towns	90,553,148			
Total cities and towns		1,293,880,975	99.484%	1,287,205,162
Water and sewer districts		98,548	100.000%	98,548
Fire districts		36,427,292	100.000%	36,427,292
Hospital districts		143,314,659	100.000%	143,314,659
Parks and recreation service area district		5,470,095	72.468%	3,964,088
Rural library district		46,433,311	98.783%	45,868,380
Total King County net overlapping debt		3,754,617,325		3,631,789,373
TOTAL DIRECT AND OVERLAPPING DEBT		\$ 4,480,141,720		\$ 4,357,313,768

(a) Within King County, other municipal governments incur general obligation debt. Debts incurred by other governmental units, although overlapping, have no claim on any County revenues.

(b) Determined by ratio of assessed valuation of property in overlapping unit subject to taxation in reporting unit to total valuation of property subject to taxation in overlapping unit.

(c) \$1,046,650,884 General long-term debt – General Obligation Bonds, capital leases and compensated absences
85,000,000 General short-term debt – General Obligation Bond Anticipation Notes
(267,780,000) Public Facilities District special taxes and revenue financed - Limited G.O. Bonds.
(118,357,580) Hotel/motel tax financed – Stadium Unlimited G.O. Bonds \$16,350,000, and Stadium Limited
G.O. Bonds \$102,007,580.

(19,988,909) Funds available in G.O. Debt Service Funds excluding balance of hotel/motel and Special taxes \$20,558,143.
\$ 725,524,395 NET DIRECT DEBT